



I. The meeting was called to order at 9:15 am by Chairman Copenhaver. The agenda for the meeting and minutes of the 2017 Cattle Industry Annual Convention in Nashville, Tennessee were approved without objection.

II. COMMITTEE ACTIONS:

a. Consideration of Expiring Policy:

After conclusion of the speakers and presentations during the meeting, Chairman Copenhaver moved to consideration of expiring policy. The following expiring policies were acted on:

1. T 1.1 - 1031 Exchange
2. T 1.6 - Tax Deductibility of Fence Replacement Costs
3. T 4.4 - Social Security Tax on Farmland Rent

Clark Willingham with the Texas Cattle Feeders Association motioned that the expiring policies be renewed en bloc. The motion was seconded, and the expiring policies passed by unanimous voice vote.

b. Chairman Copenhaver then moved to the consideration of interim policy approved by NCBA's Board of Directors following the 2017 Cattle Industry Annual Convention:

1. T Winter Resolution 1 - Beginning Farmer and Rancher Program
2. T Winter Resolution 2 - Tax Exemption for Disaster Assistance
3. T 3.3 - Income Taxes, Capital Expensing, and Business Deductions
4. T Directive 2017 - Prioritization of Estate and Gift Tax Policies and Tax Reform

Vice Chairman Scott Peterson motioned to set aside T Directive 2017 - Prioritization of Estate and Gift Tax Policies and Tax Reform. The motion was seconded and the directive was set aside.

T. Wright Dickinson of the Colorado Cattlemen's Association then motioned for the approval T Winter Resolution 1 - Beginning Farmer and Rancher Program, T Winter Resolution 2 - Tax Exemption for Disaster Assistance, and T 3.3 - Income Taxes, Capital Expensing, and Business Deductions. The motion was seconded and the resolutions passed by unanimous voice vote.

Ken Grecian of the Kansas Livestock Association motioned to reconsider T Directive 2017 - Prioritization of Estate and Gift Tax Policies and Tax Reform. The motion was seconded and unanimously consented to by voice vote. The Committee resumed consideration of T Directive 2017. After considerable discussion, Clark Willingham of the Texas Cattle Feeders Association motioned for the approval of T Directive 2017 - Prioritization of Estate and Gift Tax Policies and Tax Reform. The motion was seconded, and the directive passed by a unanimous recorded vote.

c. Chairman Copenhaver then opened the floor for new resolutions:

1. A motion was made by Ken Herz of the Nebraska Cattlemen's Association to amend T 1.3 - Health Care Reform. There was a second. The amendments are reflected below in italics and strikethroughs.

T 1.3

2017/Amended

Health Care Reform

WHEREAS, the United States should maintain the best medical care available for its citizens,

THEREFORE BE IT RESOLVED, ~~in order to maintain the best medical care available throughout the world,~~ NCBA encourages the following principles be retained in any health care reform legislation:

1. Adequate Medicare *and Medicaid* reimbursement to rural providers *and rural critical access hospitals* to assure their viability.
2. Insurance offered in a more *market-based*, traditional manner.
3. One hundred percent deductibility of health insurance costs, or a full tax credit, for self-employed persons.
4. Efforts to make rural areas more competitive in attracting health professionals and freedom for these professionals to use their expertise in health care decisions.
5. Patient choice of caregivers and the ability to cross state lines for health care.

The amended policy was passed by unanimous voice vote.

2. A motion was made by T. Wright Dickinson of the Colorado Cattlemen's Association to consider a new resolution titled Agriculture Standalone Conservation Purpose. There was a second. The resolution consists of the following:

T Summer Resolution

2017/New

Agriculture Standalone Conservation Purpose

BE IT RESOLVED, NCBA seek legislative changes to make agriculture a standalone conservation purpose within the Tax Code and Treasury Regulations and to allow for alternative valuation methods to be used to value conservation easements.

The resolution passed by unanimous voice vote.

III. New Business

No other business was brought before the committee.

IV. Adjournment - The committee adjourned at 11:05 AM